



TokenStars is available on Balancer

We strive to expand the trading opportunities for our community and now ACE and TEAM tokens are also available on the Balancer platform. ACE and TEAM have been approved and are now on the white list of approved tokens. Therefore, we want to tell you more about the capabilities and benefits of Balancer.

DEX — a standard for crypto operations

[Balancer](#) is an automated market maker, decentralized exchange (DEX), and liquidity pool protocol built on Ethereum that allows users to provide liquidity to multiple assets at the same time. Balancer Token (BAL) acts as a governance token. It implements functions such as issuance rewards and whitelisting liquidity pools. When users trade, their orders are filled with multiple pools with better prices and lower spreads.

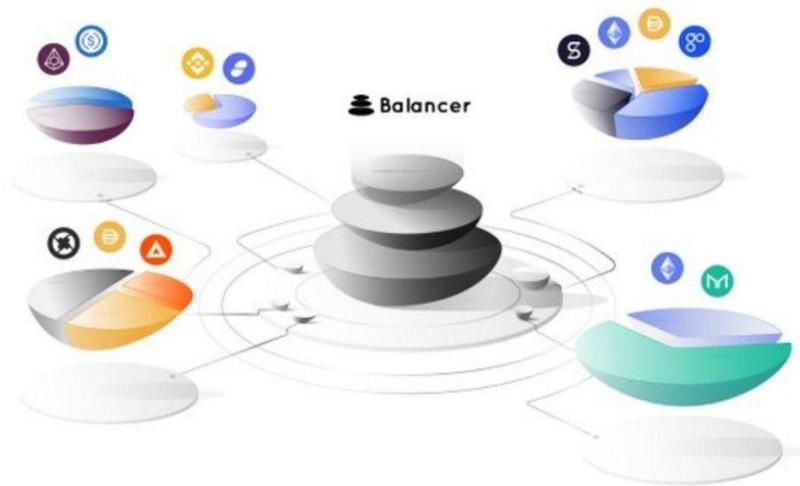
Balancer is an automated market-making (AMM) protocol launched in March 2020. The protocol operates on a model similar to that used by decentralized exchanges like Uniswap. Balancer is a non-custodial portfolio manager, liquidity provider, and price gauge.

Peculiarities

Balancer is a multichannel automated marketing protocol built on Ethereum. This allows portfolio owners to create Balancer pools and traders to trade against these pools.

Balancer pools contain 2 or more tokens with an arbitrary weight of the total value of the pool. Pools provide liquidity to the balance protocol, and in return charge traders with a trading commission.

Pools can be considered automatic market makers as anyone can trade between any two tokens present in any pool.



Another way to look at Balancer is with a reverse ETF: instead of paying portfolio managers to balance your portfolio, you collect commissions from traders who are constantly balancing your portfolio using arbitrage opportunities.

The balancing protocol is designed to be composable and has several types of pools:

1. **Private pools**, where the only owner can deposit liquidity and has full access rights to the pool, being able to update any of its parameters.
2. **Shared pools**, where pool tokens, weights, and fees are set permanently, and the pool creator has no special privileges. Anyone can add liquidity to shared pools, and the pool's liquidity ownership is tracked using a special token called BPT - Balancer Pool Token.
3. **Smart pools**, which are a kind of private pool, where a controller is a smart contract that allows any arbitrary logic/restrictions on how the parameters of the pool can be changed. Smart pools can also take liquidity from someone and issue BPTs to track ownership.

Balancer has also introduced its governance tokens, called BALs, which are distributed to liquidity providers through a process called liquidity mining.

Hopefully, the management of tokens will now become even more convenient. We also remind you that ACE and TEAM tokens are traded on [Bit-Z](#), [MintMe](#), [Uniswap](#) and [inch](#).